



Parkway Products
51 Cavalier Boulevard, Suite 200
Florence, KY 41042-3967
USA
(859) 282-4700
www.parkwayproducts.com

FOR IMMEDIATE RELEASE

Parkway to expand Boone County, KY aerospace & defense operation

Florence, KY – June 14, 2010: Parkway Products announced today the expansion of their Boone County, Kentucky aerospace & defense production facility. The expansion will increase production capacity to over 125,000 square feet. Parkway's Boone County facility manufactures components for aircraft engines, composite aerostructures and defense systems.

"Despite 2009's economic setbacks, the increasing use of composites in the aerospace industry has continued to grow" said Nick Bitter, Vice President of Aerospace, Defense & Specialty Products for Parkway. "This expansion will allow the Boone County plant to further strengthen its leadership position in composites manufacturing. The additional footprint will specifically allow more capacity for additional autoclaves and work cells dedicated to composite bonding and other aerospace manufacturing processes."

Joe Klunk, President & CEO of Parkway, praised the plant's workforce for its high marks in quality and productivity and the Commonwealth of Kentucky for providing economic incentives to make the project possible.

About Parkway

Parkway Products is a global leader in custom molding technologies, serving customers worldwide with a broad portfolio of design, production and program management capabilities through three business units: Aerospace & Defense, Enterprise Molded Products, and Specialty Products. A privately held corporation based in Florence, KY, Parkway specializes in the molding of high performance polymers, thermosets, composites, polyurethane, rubber & elastomers and injection-molded magnesium.

Contact

David Clettenberg
Corporate Marketing Coordinator
(859) 282 4700 x114
dclettenberg@parkwayproducts.com

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